

ABBAY PEOPLE CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Report and Accounts

ABBAY PEOPLE CIO
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2022

		Position	Elected	Resigned
Trustees	James Pilgrim (Vice Chair to Nov 21	Chair	25/03/2021	
	Stuart Wood	Chair to Nov 2021	05/11/2018	22/11/2021
	Peter Gotham	Secretary	25/03/2021	
	Joanna Bromwich	Treasurer	25/03/2021	
	Lynsey Stafford	General Trustee OC & chair Operations Committee	25/03/2021	
	Jo Brasher	General Trustee	05/07/2019	
	Nicky Massey	General Trustee	07/02/2019	
	Sharon Secker	General Trustee & Safeguarding Officer	25/03/2021	
	Henry Kite	General Trustee OC	25/03/2021	
	Justine McLachlan	General Trustee OC	25/03/2021	
	Mike Kovacs	General Trustee	22/11/2021	
	Abdul Hye	General Trustee	29/09/2022	

Membership of operations committee shown above "OC"

Chief Executive Officer Nicky Shepard Appointed September 2020

Charity reg. no. 1180560

Registered office The Hub, 15 Barnwell Road,
Cambridge
CB5 8RG

Telephone/fax 01223 211 945

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Web-site www.abbeypeople.org.uk

Independent examiner Geoff Mann FCIE
Geoff Mann Limited
Dee House, Highworth Avenue
Cambridge
CB4 2BQ

Primary bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

TRUSTEES' REPORT

For the year ended 31 March 2022

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

Review of activities and achievements

We have had a busy and successful year, despite the challenges of COVID and a cost-of-living crisis. We've directly helped over 500 people and have had over 100 people volunteer across our projects. This year saw our 'core' activities and groups return after the pandemic 'lockdowns'. As well as this, we have continued to deliver and develop our 'Covid Response', including the Food Hub and establishing the 'Helping Each Other' threads of our work.

We were really pleased to be able to return to hosting community events this year. We hosted a massive six events through our Little Free Libraries project (funded by the Cambridgeshire County Council Talking Together programme), our Summer Family event, a half-term Holiday Hunger event in partnership with Cambridge United Community Trust, The Abbey 'Late' Big Lunch, and a Winter Festival. As these events all took place within six months, we were really busy!

The Food Hub moved into the 'youth building' on the community centre site in May 2021, after a year at Barnwell Baptist Church. We'd like to thank the church for hosting the first year of the Food Hub, and for their ongoing support of the project.

TRUSTEES' REPORT

For the year ended 31 March 2022

The community centre itself started to become busy again over the course of the year, as groups started to return. We also saw an increase in the number of family gatherings and birthday party bookings. It is good to be able to provide such an important gathering space to the community, especially after the difficult few years we have had.

This year was the first year in our three-years of funding from the Westminster Foundation for youth work provision, which has allowed us to expand our general work with young people, as well as bringing the first young people into our Coffee Truck project: Barnwell Baristas. The Coffee Truck has proved popular at some local events as well, and we expect external bookings to increase in 22-23. Our general youth work provision includes our Junior Youth Club, Girls Group, Coding Club (funded by Amazon in the Community) and the Holidays Activities and Food provision, in partnership with Cambridge United Community Trust and Funded by the Department for Education via Cambridgeshire County Council.

We've had exciting new developments in our Greenspaces work, with funding from the Cambridge Water Pebble Fund for a new project with Cambridgeshire County Council, Keeping Britain Tidy's Rivercare programme and CAMEO (Anglian Water) to carry out much needed conservation work on Coldham's Brook. We've also been working with The Library Presents, Teasels Biodiverse Design and Hurdy Gurdy Glass on Barnwell Verge: Seeds of Hope – a project to improve the verge along Barnwell Road. Our Green Team also continues to be busy with the Margaret Wright Community Orchard and Community Allotment, which grew enough to bring surplus to the Food Hub as well!

Volunteers have been a key part of what we have done since we were first founded, and this is truer than ever this year. We could never do the amount of work we do for the community without the commitment of the many volunteers who are involved. The trustees cannot thank them enough! We've had more than 100 people involved as volunteers across the organisation, with more than 2,000 volunteer hours. Part of our work this year has been to agree a new volunteer agreement and develop new processes to make it easier for people to sign up to volunteer and get going in roles and tasks. We continue to have regular interest from new volunteers and look forward to meeting anyone interested in volunteering in our community

At our AGM in November 2021, Stuart Wood stepped down as trustee and Chair, after more than nine years involved with the organisation. As one of our founders, Stuart has been a key part of the organisation and the trustees would like to take the opportunity to thank him for all his hard work and energy over the years. We will continue to work closely with him in his other roles within the community in the future.

James Pilgrim, previously Chair of the Operations Group was elected chair in November 2021, with Jo Bromwich moving into the Treasurer Role. Lynsey Stafford was elected Chair of the Operations Group. Peter Gotham and Sharon Secker remain in their officer roles. We were pleased to welcome Mike Kovacs to the Board in this year.

Fundraising has been a key priority for the year, with the Friends of Abbey People programme launch. We've been overwhelmed by the support both from within the Abbey Community and across the country. The team have also launched the 10 for 10: for Cambridge campaign, as a way to reach companies that would like to support our work. There has been very good early interest and we'd like to thank Marshall and AVEVA for being the first of our 10!

The charity has had another strong performance financially, with great success in fundraising from grant organisations, as well as a good first year of regular giving. We've also had support from corporate giving, including Marshall, Pennington Manches, and Grosvenor as well as AVEVA, who were a new supporter this year.

TRUSTEES' REPORT

For the year ended 31 March 2022

One of the highlights of this year has been agreeing a new charity strategy and three-year vision for 2022- 2025: Building Strong. As we start to move toward a post-pandemic world, we are in an exciting position to be able to bring an innovative strategic vision for the community to build strong foundations for future growth. Including: creative delivery of community engagement activities, strengthening partnerships to maximize impact for the area, all while working with our beneficiaries and stakeholders to create a vibrant, resilient community for the future.

In all the work we do, we focus on creating opportunity for community engagement and volunteering, knowing that all our work is improved by having volunteers and beneficiaries involved in the delivery. Our work helps the people living in our area have agency over their community and lives. The following work areas will be the focus of the charity's work over the time of this strategy.

Vibrant community

Helping each other

Supporting the next generation

Sustainable environment

We aim to do this by walking alongside people as neighbours, getting to know people, creating volunteering opportunities and working in partnership.

Our work since April 2022 has focused on delivering projects within this strategy: with exciting new developments in the Coffee Truck project – which sees the coffee truck at the Cambridge United Home games in the 22-23 season; work toward making the Food Hub more resilient and setting up a sustainable model for the future; new partnership working across the NHS Integrated Care Service and with Kings Hedges Family Support Project to support families in Abbey; and more exciting biodiversity and greenspaces projects to come at well.

The Trustees would like to thank our grant funders, donors, corporate donors and partners for their ongoing support.

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. Covid continued to be a challenge, and we are very grateful for the support of the community as well as for the statutory funding we have received. The accounts reflect the increasing range of income and activity.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £77,540 from the "free reserves". Although these have increased from £15,036 to £35,315, this is still short of our target of 3 month's operating costs. This is £51,000 - based on the 2022/23 budget.

At the year-end the charity also had forward funding balances in the restricted fund of £40,788 (2021 £39,966).

TRUSTEES' REPORT

For the year ended 31 March 2022

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 29 September 2022 and signed on their behalf by:

James Pilgrim
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBAY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2022 which are set out on pages 7 to 14.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE

Geoff Mann Limited

Dee House

Highworth Avenue

Cambridge

CB4 2BQ

Date: 14 October 2022

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations		16,193		16,193	20,842
Corporate Donations		8,233	7,500	15,733	7,500
Other grants		-	3,341	3,341	-
Gift Aid		712		712	-
Trusts		27,294	24,030	51,324	35,705
Charitable trading	4	33,119		33,119	13,650
Cambridge City Council	2	264	38,500	38,764	24,000
Cambridgeshire County Council	2	-	35,579	35,579	16,000
Police and Crime Commissioner	2	-		-	3,000
South Cambridgeshire Council	2	-		-	1,381
Government grants	2	-	10,614	10,614	-
Interest Received		19		19	37
Other incoming resources		-		-	1,040
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		85,834	119,564	205,398	123,155
Covid income	3	-		-	49,474
East Barnwell Centre transfer	13	-	-	-	69,304
TOTAL INCOMING RESOURCES		85,834	119,564	205,398	241,933
RESOURCES EXPENDED					
Community facilities and activities	5	24,416	16,278	40,694	30,258
People costs	6	31,548	96,997	128,545	69,434
Publicity		1,028	748	1,776	2,272
Office costs		4,324	1,766	6,090	827
Depreciation		5,117	868	5,985	4,435
Other Overheads	8	5,107	2,085	7,192	4,930
TOTAL RESOURCES EXPENDED		71,540	118,742	190,282	112,156
Net income/(expenditure) and net movement in funds for the year		14,294	822	15,116	129,777
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		98,561	39,966	138,527	8,750
TOTAL FUNDS CARRIED FORWARD		£ 112,855	£ 40,788	£ 153,643	£ 138,527

The CIO took over the assets and operation of East Barnwell Community Centre in November 2020. Extraordinary income related to community response to the pandemic is shown separately within the 2020/21 accounts as this is unlikely to recur.

ABBAY PEOPLE CIO**BALANCE SHEET**
As at 31 March 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	9	8,236	14,221
CURRENT ASSETS			
Debtors	10	5,154	34,098
Cash at bank and in hand		160,637	105,458
		<u>165,791</u>	<u>139,556</u>
CREDITORS: amounts falling due within one year	11	(20,384)	(15,250)
NET CURRENT ASSETS		<u>145,407</u>	<u>124,306</u>
TOTAL NET ASSETS		<u>£ 153,643</u>	<u>£ 138,527</u>
FUNDS			
Restricted funds	13	40,788	39,966
Unrestricted funds			
Designated funds	13	77,540	83,525
General fund	13	35,315	15,036
		<u>£ 153,643</u>	<u>£ 138,527</u>

The financial statements were approved by the Trustees on 29 September 2022 and signed on their behalf by:-

JAMES PILGRIM, Chair

PETER GOTHAM, Secretary

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be received. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

Expenditure recognition

d.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Computers and IT - 3 years
- Office and Other Equipment - 3-5 years
- Vehicles - 4 years

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Cambridge City Council	264	38,500	38,764	24,000
Cambridgeshire County Council	-	35,579	35,579	16,000
Police and Crime Commissioner	-	-	-	3,000
South Cambridgeshire Council	-	-	-	1,381
Government grants	-	10,614	10,614	-
	<u>£ 264</u>	<u>£ 84,693</u>	<u>£ 84,957</u>	<u>£ 44,381</u>

The City Council funding includes ongoing community funding of £22k (net £3k from 2020/21), and Covid grants of £11k.

The Government grants are under the Kickstart scheme.

3. COVID AND FOODBANK GRANTS

2022 £	2021 £
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

The 2021/22 Covid grant from the City Council is included in funding shown in note 2. In the year ending 31 March 2021 the Charity received £20,708 under the Government's Coronavirus Small Business Support grant scheme, and £9,999 from National Lottery.

Furlough grant

	-	44,406
	-	5,068
£	Nil	£ 49,474

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4. CHARITABLE TRADING INCOME	2022	2021
	£	£
Event income	1,990	0
East Barnwell Community Centre room hire	31,129	13,650
	<u>£ 33,119</u>	<u>£ 13,650</u>
5. COMMUNITY FACILITY COSTS	2022	2021
	£	£
The Hub costs	15,053	16,237
Community Centre	4,591	4,606
Events & activities (including foodhub)	21,050	9,415
	<u>£ 40,694</u>	<u>£ 30,258</u>
6. STAFF AND VOLUNTEERS	2022	2021
	£	£
Wages and salaries	124,582	67,944
Social security costs	-	-
Pension costs	2,185	1,261
Other employee costs	1,778	229
	<u>£ 128,545</u>	<u>£ 69,434</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>4.3</u>	<u>2.5</u>
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7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work. Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ Nil</u>	<u>£ 415</u>
Number of trustees with expenses reimbursed	<u>0</u>	<u>1</u>

ABBEY PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3 trustees (2021: 0) made donations to the Charity

There were no related party transactions in the year that required disclosure.

8. OTHER COSTS	2022	2021
	£	£
Computing & IT	3,636	3,112
Insurance	3,196	1,458
Examiner fees	360	360
	<u>£ 7,192</u>	<u>£ 4,930</u>

9. FIXED ASSETS				2022	2021
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment	Total £	Total £
Cost					
At 1 April 2021	15,645	6,200	2,811	24,656	4,000
Additions	-	-	2,000	2,000	20,656
At 31 March 2022	<u>15,645</u>	<u>6,200</u>	<u>4,811</u>	<u>26,656</u>	<u>24,656</u>
Depreciation					
At 1 April 2021	9,507	-	928	10,435	4,000
Charge for the year	3,507	1,550	928	5,985	4,435
Added - fully depreciated		-	2,000	2,000	2,000
At 31 March 2022	<u>13,014</u>	<u>1,550</u>	<u>3,856</u>	<u>18,420</u>	<u>10,435</u>
Net book value					
At 31 March 2021	<u>£ 6,138</u>	<u>£ 6,200</u>	<u>£ 1,883</u>	<u>£ 14,221</u>	
At 31 March 2022	<u>£ 2,631</u>	<u>£ 4,650</u>	<u>£ 955</u>	<u>£ 8,236</u>	

The laptops donated by FormTheFuture were fully depreciated when received.

The coffee truck was bought in March 2021, therefore no depreciation was charged in previous year.

10. DEBTORS	2022	2021
Due within one year	£	£
Trade debtors	3,088	30,432
Accrued income	-	111
Sundry prepayments and debtors	1,354	3,555
Other debtors - Gift Aid claims receivable	712	-

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

<u>£</u>	<u>5,154</u>	<u>£</u>	<u>34,098</u>
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accounts Payable	184	8,244
Social Security liabilities	-	2,777
Pension due	-	459
Accruals	-	1,020
Income in advance	20,200	-
Other creditors	-	2,750
	<u>£ 20,384</u>	<u>£ 15,250</u>

12. ANNUAL COMMITMENTS UNDER OPERATING LEASES	2022	2021
	£	£
		Land and buildings
Gross obligations payable within:		
One year	8,253	-
Two to five years	<u>£ Nil</u>	<u>£ 19,250</u>

13. STATEMENT OF FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
<i>Current year</i>	£	£	£	£	£
DESIGNATED FUNDS					
East Barnwell fund	69,304	-	-	-	69,304
Fixed Assets Fund	14,221	-	(5,985)	-	8,236
	<u>£ 83,525</u>	<u>£ Nil</u>	<u>£ (5,985)</u>	<u>£ Nil</u>	<u>£ 77,540</u>

In 2020 the charity received assets on the dissolution of the East Barnwell Community Centre. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS				
Staff costs	8,802	7,500	(12,552)	3,750
Cambridge City Council	3,000	38,500	(29,500)	12,000
Cambridgeshire County Council	10,245	35,579	(45,824)	-
Cambridge Community Foundation	10,000		(10,000)	-
South Cambs - Friendly Bench	1,381			1,381
Police and Crime Commissioner	3,000			3,000
National Lottery	3,538		(3,538)	-
Other Covid & Foodhub		15,450	(11,325)	4,125
Other family and youth		15,785	(4,905)	10,880

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Other sustainability & community cohesion

	6,750	(1,098)		5,652
	£ 39,966	£ 119,564	£ (118,742)	£ Nil
	£	£	£	£
	Brought Forward	Incoming Resources	Resources Expended	Transfers
	£	£	£	£
Unrestricted funds				
Designated Funds	83,525	-	(5,985)	-
General fund	15,036	85,834	(65,555)	-
	98,561	85,834	(71,540)	-
Restricted fund	39,966	119,564	(118,742)	-
	£ 138,527	£ 205,398	£ (190,282)	£ Nil
	£	£	£	£
	Carried Forward	Carried Forward	Carried Forward	Carried Forward
	£	£	£	£
Prior year				
Designated Funds	-	69,304	(4,435)	18,656
General fund	7,804	24,928	(8,186)	(9,510)
Restricted fund	946	147,701	(99,535)	(9,146)
	£ 8,750	£ 241,933	£ (112,156)	£ Nil
	£	£	£	£

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

THANK YOU
TO OUR FUNDERS AND PARTNERS



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

