

**Known as Abbey People**  
**(Registered charity no. 1180560)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

Report and Accounts

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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## ABBAY PEOPLE CIO

### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2024

Trustees		Position	Elected		Resigned
Trustees	James Pilgrim	Chair		25/03/2021	
	Peter Gotham	Secretary	FC	25/03/2021	
	Joanna Bromwich	Treasurer		25/03/2021	
	Lynsey Stafford	General Trustee	OC	25/03/2021	
		& chair Operations Committee			
	Jo Brasher	General Trustee		05/07/2019	
	Nicky Massey	General Trustee		07/02/2019	16/11/2023
	Sharon Secker	General Trustee		25/03/2021	
		& Safeguarding Officer			
	Henry Kite	General Trustee	OC	25/03/2021	
	Justine McLachlan	General Trustee	OC	25/03/2021	
	Mike Kovacs	General Trustee	FC	22/11/2021	
	Abdul Hye	General Trustee		29/09/2022	
	Ross Irvine	General Trustee		16/11/2023	
		Membership of operations committee shown above "OC"			
		Membership of facilities committee shown above "FC"			
Chief Executive Officer	Nicky Shepard				
Charity reg. no.	1180560				
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG				
Telephone/fax	01223 211 945				
Email	<a href="mailto:info@abbeypeople.org.uk">info@abbeypeople.org.uk</a>				
Web-site	<a href="http://www.abbeypeople.org.uk">www.abbeypeople.org.uk</a>				
Independent examiner	Geoff Mann FCIE Geoff Mann Limited Dee House, Highworth Avenue Cambridge CB4 2BQ				
Primary bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ				

**ABBEY PEOPLE CIO**  
**TRUSTEES' REPORT**

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**For the year ended 31 March 2024**

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The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Objects**

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

For the benefit of the inhabitants of Abbey Ward in Cambridge and surrounding areas in particular but not exclusively:

1. The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
2. The prevention or relief of poverty or financial hardship by: the provision of food, items, services and facilities to individuals in financial need. Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty from within abbey and the surrounding areas.
3. To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources. To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.
4. To advance in life and help people through providing support and activities which develop their skills, capacities and capabilities to enable them to thrive and reach their potential in life.

**Structure, governance and management**

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018. As part of our strategic review of our activities, the Trustees have reviewed our charitable objects. The Trustees wanted to ensure the objects fully reflected the scope of work we do, as well as keep the charity in a strong position to support our community, especially as proposed changes to our area start to make an impact on local residents. New objects, setting out our four key work areas, and expanding our geographic reach were approved by an Extraordinary General Meeting on the 21st September 2023, and are now reflected in our constitution.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

**ABBEY PEOPLE CIO**  
**TRUSTEES' REPORT**

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**For the year ended 31 March 2024**

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**Review of activities and achievements**

Throughout the past year, we experienced growth in many projects, built new partnerships, welcomed new team members, and met high levels of demand. Our work included over 2,250 volunteer hours and over 10,000 interactions with the community. More than 100 people regularly engaged in volunteering activities, in addition to one-off and corporate volunteering.

Work within our three-year strategic plan continues to be focused on our four key work areas. This ongoing work included helping 586 individuals, distributing 565 food parcels, and hosting 291 support sessions across the Helping Each Other program. Within the Food Hub, we expanded provisions, fostered partnerships with CSF and Feeding Britain, and addressed the escalating demand against the backdrop of minimizing surplus from supermarkets. Focus on Abbey funding will allow us to carry out much needed work to develop the Food Hub provision into a Social Supermarket by the end of 2025.

Under the "Creating a more sustainable environment" strategy area, we welcomed Caitlin Herman and Emma Jordan into our team in November, contributing to the River Cam Can project led by Cambridge Past Present and Future and partnering with CoFarm, Cambridge City Council and Water Sensitive Cambridge.

Successful funding, in conjunction with the Cambridge Acorn Project, facilitated the adoption of a more trauma-informed approach in our Youth Clubs, bolstered by therapeutic support from Cambridge Acorn Project practitioners. Additionally, our partnership with Jesus College flourished, exemplified by notable visits and engagements through the year.

We dedicated the past year to strengthening our organizational infrastructure, including the implementation of a Salesforce CRM system, enhancements in volunteer management, staff and volunteer training initiatives, and collaborative efforts with Cambridge City Council on the 'Shaping Abbey' project.

Financially, we achieved significant milestones with successful fundraising strategies, securing multi-year funding for key areas and establishing a new partnership with Railpen. As a result, we concluded the year with robust reserves and restricted funds poised to support our work in the forthcoming fiscal year.

Starting in April 2024, the Abbey Health and Employment Hub, in collaboration with Cambridge City Council, South Cambs District Council, and various partners, focuses on creating employment pathways for Abbey residents. Maria Carvalho has joined the team to develop this project.

We also started a partnership with The Brilliant Club, with a project funded by Cambridge Ahead and Cambridge City Council, launching a Parent Power chapter in Autumn 2024 aimed at addressing systemic barriers to higher and further education for Abbey parents.

The Council is planning to add a community centre and library in the ground floor of a proposed housing block on the south west corner of Barnwell Road & Newmarket Road. We are now negotiating the layout of the ground floor, and terms for taking over the management of the community space. A Facilities Committee has been established as part of our formal governance structure to work with the Council, and builders and to advise the Board

The Trustees would like to thank the staff team for their continued hard work in delivering a strong programme of activities across the agreed strategy.

**ABBEY PEOPLE CIO**  
**TRUSTEES' REPORT**

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**For the year ended 31 March 2024**

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**Financial review**

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. The accounts reflect the welcome increasing ongoing income and activity. We particularly welcome support from our corporate partners Railpen, Ninja Theory and Marshall, and thank the National Lottery, and more specifically National Lottery Players, for their support of our two funded projects, Abbey Together and River Cam CAN.

The Trustees review our reserves policy regularly, and as the charity has grown, have reviewed to ensure target reserves meet the need of the charity now and in the future. In reaching our target reserves amount of approximately £177,000, the Trustees have reviewed projected three-month's turnover for the next year, as well as projected winding up costs. At 31st March 2024 the "free reserves" were £113,153 (2023 £70,981 ). Our continued growth makes the target quite stretching. However we have had more fundraising success since the year-end, and can begin to look forward to 2025/2026 and beyond with increasing confidence. Specifically, we'd like to thank Cambridge City Council for their increased support of our two projects in 2024/2025, the Abbey Heath and Employment Fund and the Focus on Abbey project.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £92,135 (2023 £93,524 ) from the "free reserves". At the year-end the charity also had forward funding balances in the restricted fund of £58,571 (2023 £83,720). In addition two unrestricted funders paid us some 2024/2025 funding in March, which accounts for the income in advance in note 11.

**Statement of Trustees' responsibilities**

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**Independent examiner**

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 10 October 2024 and signed on their behalf by:

**James Pilgrim**  
Chair



2024-10-17

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY PEOPLE CIO

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I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2024 which are set out on pages 6 to 13.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Geoff Mann FCIE**  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge  
CB4 2BQ  
Date: 10 October 2024

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating an income and expenditure account)**  
**For the year ended 31 March 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Donations		25,245		25,245	29,672
Corporate Donations & sponsorship		13,282	61,882	75,164	43,940
Other grants		-		-	1,779
Gift Aid		1,010		1,010	2,435
Trusts		-	30,247	30,247	95,919
National Lottery	3	-	83,725	83,725	29,501
Cambridge City Council	2	-	25,000	25,000	22,090
Cambridgeshire County Council	2	-		-	5,616
NHS ICS Programme		-		-	5,000
Charitable trading	4	39,172		39,172	37,403
Interest Received		3,813		3,813	698
Other incoming resources		-		-	1,118
<b>INCOMING RESOURCES</b>					
excluding Covid and EBC asset transfer		82,522	200,854	283,376	275,171
East Barnwell Centre transfer	12	-	-	-	20,559
<b>TOTAL INCOMING RESOURCES</b>		<b>82,522</b>	<b>200,854</b>	<b>283,376</b>	<b>295,730</b>
<b>RESOURCES EXPENDED</b>					
Community facilities and activities	5	2,602	62,631	65,233	57,451
People costs	6	35,793	142,402	178,195	125,683
Publicity & fundraisng		89	317	406	1,002
Office costs		701	2,572	3,273	3,552
Depreciation		477	2,584	3,061	5,371
Other Overheads	8	2,077	15,497	17,574	8,089
<b>TOTAL RESOURCES EXPENDED</b>		<b>41,739</b>	<b>226,003</b>	<b>267,742</b>	<b>201,148</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>40,783</b>	<b>(25,149)</b>	<b>15,634</b>	<b>94,582</b>
<b>RECONCILIATION OF FUNDS:</b>					
TOTAL FUNDS BROUGHT FORWARD		164,505	83,720	248,225	153,643
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 205,288</b>	<b>£ 58,571</b>	<b>£ 263,859</b>	<b>£ 248,225</b>

The CIO took over the assets and operation of East Barnwell Community Centre in November 2020



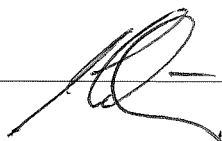
**BALANCE SHEET**  
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	9		2,272		3,661
<b>CURRENT ASSETS</b>					
Debtors	10	19,018		44,161	
Cash at bank and in hand		295,227		206,188	
		<u>314,245</u>		<u>250,349</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	(52,658)		(5,785)	
<b>NET CURRENT ASSETS</b>			<u>261,587</u>		<u>244,564</u>
<b>TOTAL NET ASSETS</b>			<u>£ 263,859</u>		<u>£ 248,225</u>
<b>FUNDS</b>					
Restricted funds	12		58,571		83,720
Unrestricted funds					
Designated funds	12	92,135		93,524	
General fund	12	113,153		70,981	
			<u>£ 263,859</u>		<u>£ 248,225</u>

The financial statements were approved by the Trustees on 10 October 2024 and signed on their behalf by:-

 2024-10-17

JAMES PILGRIM, Chair



PETER GOTHAM, Secretary

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

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1. ACCOUNTING POLICIES

a. **General information and basis of preparation of financial statements**

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. **Fund accounting**

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016.

Further detail is given in the Trustees' Annual Report.

d. **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets costing more than £500 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computers and IT - 3 years

Office and Other Equipment - 3-5 years

Vehicles - 4 years

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

**f. Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**g. Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**h. Going concern**

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

**i. Judgements and key sources of estimation uncertainty**

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

**2. CAMBRIDGE AUTHORITY GRANTS**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Cambridge City Council	-	25,000	25,000	22,090
Cambridgeshire County Council	-	-	-	5,616
	<u>£ Nil</u>	<u>£ 25,000</u>	<u>£ 25,000</u>	<u>£ 27,706</u>

**3. NATIONAL LOTTERY**

	2024 £	2023 £
Abbey Together Project with Kings Hedges Family Support Project.	107,644	53,104
Climate Action Fund - Cam CAN	24,467	0
Less element for Kings Hedges Family Support Project	-48,386	-23,603
<b>Grant for Abbey People</b>	<u><b>£ 83,725</b></u>	<u><b>£ 29,501</b></u>

We are recipients of funding from two separate National Lottery Funds. The National Lottery Community Fund which funds the Abbey Together Project in partnership with Kings Hedges Family Support Project. We are the lead partner and disperse agreed funding to Kings Hedges Family Support Project as per the grant agreement with the National Lottery. The National Lottery Climate Action Fund is a partnership project lead by Cambridge Past Present and Future which funds our River Cam CAN project.

In the prior year the Kings Hedges Family Support Project funding, and matching transfer to that charity, were included within Abbey People's income and spend. This has now been corrected as above. This change has no effect on the charity's net assets or reserves.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

<b>4. CHARITABLE TRADING INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
East Barnwell Community Centre room hire	36,847	32,383
Merchandise	1,032	1,530
Event Income	1,233	3,490
Other	60	0
	<u>£ 39,172</u>	<u>£ 37,403</u>

<b>5. COMMUNITY FACILITY COSTS - excluding overheads &amp; wage costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Hub costs	14,407	17,519
Community Centre	9,675	7,030
Events & activities (including foodhub)	41,151	32,902
	<u>£ 65,233</u>	<u>£ 57,451</u>

In the prior year the Kings Hedges Family Support Project funding, and matching transfer to that charity, were included within Abbey People's income and spend. This has now been corrected as above. This change has no effect on the charity's net assets or reserves.

<b>6. STAFF AND VOLUNTEERS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	161,650	110,924
Social security costs	9,453	8,516
Pension costs	3,579	2,731
Other employee costs	3,513	3,512
	<u>£ 178,195</u>	<u>£ 125,683</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>5.8</u>	<u>4.6</u>
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**7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES**

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work.

Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<b>£</b>	<b>Nil</b>	<b>£</b>	<b>732</b>
Number of trustees with expenses reimbursed	<u>0</u>		<u>1</u>	

6 trustees (2023: 3) made donations to the Charity

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

There were no related party transactions in the year that required disclosure.

8. OTHER COSTS				2024	2023	
				£	£	
Bank Charges				445	73	
Computing & IT				2,641	2,185	
Insurance				4,537	2,750	
Professional Services				6,986	338	
Telephone				1,859	1,484	
Examiner fees				376	376	
Sundry costs				730	883	
				<u>£ 17,574</u>	<u>£ 8,089</u>	
9. FIXED ASSETS				2024	2023	
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment			
				<b>Total</b>	<b>Total</b>	
				£	£	
<b>Cost</b>						
At 1 April 2023		15,645	6,200	5,607	27,452	26,656
Additions		-	-	1,672	1,672	796
At 31 March 2024		<u>15,645</u>	<u>6,200</u>	<u>7,279</u>	<u>29,124</u>	<u>27,452</u>
<b>Depreciation</b>						
At 1 April 2023		15,645	3,100	5,046	23,791	18,420
Charge for the year		-	1,550	1,511	3,061	5,371
At 31 March 2024		<u>15,645</u>	<u>4,650</u>	<u>6,557</u>	<u>26,852</u>	<u>23,791</u>
<b>Net book value</b>						
At 31 March 2023		<u>£ Nil</u>	<u>£ 3,100</u>	<u>£ 561</u>	<u>£ 3,661</u>	
At 31 March 2024		<u>£ Nil</u>	<u>£ 1,550</u>	<u>£ 722</u>	<u>£ 2,272</u>	
10. DEBTORS				2024	2023	
<b>Due within one year</b>				£	£	
Trade debtors				17,661	3,707	
EBCA legacy receivable				-	38,973	
Sundry prepayments and debtors				744	594	
Other debtors - Gift Aid claims receivable				613	887	
				<u>£ 19,018</u>	<u>£ 44,161</u>	

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Accounts Payable	2,840	1,794
Social Security liabilities	4,442	3,345
Pension due	-	646
Accruals	376	-
Income in advance	45,000	-
	<u>£ 52,658</u>	<u>£ 5,785</u>

12. STATEMENT OF FUNDS

<i>Current year</i>	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>DESIGNATED FUNDS</b>					
East Barnwell fund	89,863	-	-		89,863
Fixed Assets Fund	3,661	-	(3,061)	1,672	2,272
	<u>£ 93,524</u>	<u>£ Nil</u>	<u>£ (3,061)</u>	<u>£ 1,672</u>	<u>£ 92,135</u>

The charity received assets on the dissolution of the East Barnwell Community Centre. The final sum due was agreed in July 2023. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

**RESTRICTED FUNDS**

Staff costs	12,375	10,000	(17,375)		5,000
Cambridge City Council (note 2)	2,700	25,000	(27,700)		-
Cambridgeshire County Council	900	-	(900)		-
Cambridge Community Foundation	7,999	-	(7,999)		-
Green spaces	5,070	6,000	(5,070)		6,000
Police and Crime Commissioner	2,000	-	(2,000)		-
National Lottery (note 3)	25,510	83,725	(80,168)		29,067
Food hub	8,167	1,882	(6,293)		3,756
Other family and youth	15,000	25,000	(37,500)		2,500
Other sustainability & community cohesion	3,999	49,247	(40,998)		12,248
	-	-	-	-	-
	<u>£ 83,720</u>	<u>£ 200,854</u>	<u>£ (226,003)</u>	<u>£ Nil</u>	<u>£ 58,571</u>
	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>Unrestricted funds</b>					
Designated Funds	93,524	-	(3,061)	1,672	92,135
General fund	70,981	82,522	(38,678)	(1,672)	113,153
	<u>164,505</u>	<u>82,522</u>	<u>(41,739)</u>	<u>-</u>	<u>205,288</u>
<b>Restricted fund</b>	<u>83,720</u>	<u>200,854</u>	<u>(226,003)</u>	<u>-</u>	<u>58,571</u>
	<u>£ 248,225</u>	<u>£ 283,376</u>	<u>£ (267,742)</u>	<u>£ Nil</u>	<u>£ 263,859</u>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

<i>Prior year</i>	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
<i>Designated Funds</i>	77,540	21,355	(5,371)	-	93,524
<i>General fund</i>	35,315	74,238	(38,572)	-	70,981
	112,855	95,593	(29,624)	-	164,505
<i>Restricted fund</i>	40,788	200,137	(157,205)	-	83,720
	£ 153,643	£ 295,730	£ (201,148)	£ Nil	£ 248,225

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

### 14. FUNDERS AND PARTNERS

The Trustees would like to thank our funders and partners. We couldn't do the work we do without their generous support.

## THANK YOU TO OUR FUNDERS AND PARTNERS

